



Azachorok Incorporated

Resolution 2017-01

Re: Urging the Legislature to Protect the PFD

Whereas, Azachorok, Incorporated, is an Alaska Native Corporation organized under the Alaska Native Claims Settlement Act ("ANCSA") and under the laws of the State of Alaska with responsibility to provide for the economic wellbeing of our shareholders.

Whereas, More than 50% of our 510 shareholders live in the Kusilvak Census District, with roughly 40 % living in Mountain Village.

Whereas, The Kusilvak region has the lowest socio-economic status in the state of Alaska, the highest rate of unemployment in the state, and the fourth highest rate of unemployment in the country. More than half the households receive food stamps, the highest level in the state and the country. One-third of the families with children live below the federal poverty line. Many in the region still live by subsistence, fishing, hunting, and gathering wild foods.

Whereas, The PFD is critical for the approximate 700 residents of Mountain Village and the 7459 residents in the entire region. A permanent fund dividend of \$1,000 equals approximately \$700,000 going into Mountain Village and approximately \$7,459,000 going into the Kusivak Region. The PFD is crucial for sustainable rural communities. The dividend helps pay for the high cost of living in rural Alaska, now therefore, be it

Resolved, That the Azachorok, Incorporated, Board of Directors urges the Alaska State Legislature, and Governor to protect the permanent fund dividend when making decisions about the fiscal future of Alaska.

Adopted this 21st day of January, 2017, in a duly called meeting where a quorum was present, held in Mountain Village, Alaska by a vote of 4 for, 0 against, and 3 not voting.

By: 
Chairman

By: 
Secretary